

***UFCW AND FELRA
SCHOLARSHIP FUND
FOURTH QUARTER 2019***

ADMINISTRATIVE MANAGER'S REPORT

EXPENSES FOURTH QUARTER 2019

Scholarships Awarded

Scholarship		\$0
FICA		0
Total		\$0

Expenses

Category	Amount
Administration	\$8,562
Miscellaneous	3,801
Total	\$12,363

Miscellaneous

Category	Amount
Legal	\$1,322
PNC	5
Postage	444
Printing	2,010
Telephone	20
Total	\$3,801

**QUARTERLY RECAPS
2019**

Income	First 2019	Second 2019	Third 2019	Fourth 2019	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	964	220	769	746	2,699
Miscellaneous	0	0	0	0	0

Total Income	\$964	\$220	\$769	\$746	\$2,699
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Expenses					
Scholarship	\$0	\$0	\$15,000	\$0	\$15,000
FICA	0	0	1,148	0	1,148
Administration	8,240	8,562	8,562	8,562	33,926
Miscellaneous	1,958	1,352	2,480	3,801	9,591

Total Expenses	\$10,198	\$9,914	\$27,190	\$12,363	\$59,665
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Total Income	\$964	\$220	\$769	\$746	\$2,699
Total Expenses	\$10,198	\$9,914	\$27,190	\$12,363	\$59,665
Surplus (Deficit)	(\$9,234)	(\$9,694)	(\$26,421)	(\$11,617)	(\$56,966)

Total Recipients	0	0	6	0	6
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Fund Reserve	\$161,817	\$154,210	\$129,163	\$118,868	
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**QUARTERLY RECAPS
2018**

Income	First 2018	Second 2018	Third 2018	Fourth 2018	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	1,175	1,652	1,339	1,428	5,594
Miscellaneous	0	0	0	0	0

Total Income	\$1,175	\$1,652	\$1,339	\$1,428	\$5,594
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Expenses					
Scholarship	\$0	\$2,500	\$12,500	\$0	\$15,000
FICA	0	191	574	0	765
Administration	10,428	10,740	10,740	10,740	42,648
Miscellaneous	786	18	3,033	2,086	5,923

Total Expenses	\$11,214	\$13,449	\$26,847	\$12,826	\$64,336
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Total Income	\$1,175	\$1,652	\$1,339	\$1,428	\$5,594
Total Expenses	\$11,214	\$13,449	\$26,847	\$12,826	\$64,336
Surplus (Deficit)	(\$10,039)	(\$11,797)	(\$25,508)	(\$11,398)	(\$58,742)

Total Recipients	0	1	5	0	6
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Fund Reserve	\$218,450	\$204,212	\$179,498	\$170,840
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